

Amendment to the Fees and Commissions Tariff for Business Clients from 01.12.2020

Dear clients,

We would like to inform you that effective from 01.12.2020 UBB amends the Fees and Commissions Tariff for Business Clients, as follows:

1. Change in the name of a section in Chapter I: BUSINESS CLIENTS ACCOUNTS, as follows:

OLD	NEW
Escrow Account	Escrow and Special Purpose Accounts

2. Adding a new text in section "Notes" in Chapter VIII: LETTERS OF CREDIT, as follows:

OLD	NEW
<i>New note</i>	For letters of credit, secured with collateral other than cash, apart from the fees due in accordance with the present, the client shall pay fees and commissions (like management fee, application fee, renegotiation fee and others) in accordance with chapter XIV Loans. Commitment fee is not applicable.

3. Changes in Tariff positions in Chapter XIV: LOANS, XIV.A: LOANS FOR BUSINESS CLIENTS:

- Change in the name of Tariff position **Survey Fee** (*the change is only in the Bulgarian language version*):

OLD	NEW
Survey Fee (Payable upon submitting of the loan application. If the application is in different currency, it's calculated at the BNB fixing rate applicable for the loan application submission date.)	Survey Fee (Payable upon submitting of the loan application. If the application is in different currency, it's calculated at the BNB fixing rate applicable for the loan application submission date.)

- Changes in Tariff position **Management fee**:

OLD		NEW	
TYPE OF SERVICE	BGN	TYPE OF SERVICE	BGN
Management fee The fee shall be collected upon signing the loan agreement. If the loan is in a currency different from BGN, the fee shall be re-calculated according to BNB exchange rate on the date of payment		Management fee applicable to all types of loans The fee shall be collected upon signing the loan agreement, limit for bank guarantees/limit for letters of credit, combined limits for WCF and bank guarantees/letters of credit or contracts for standalone bank guarantee/letter of credit. If the loan is in a currency different from BGN, the fee shall be re-calculated according to BNB exchange rate on the date of payment	
With tenor up to 12 months incl.	0.25% per quarter or a part thereof	For the first year (payable before loan drawdown)	1% on the agreed amount
With tenor up to 12 months incl.:		For each subsequent year (payable every 12 months from the date of the contract).	1% on the outstanding amount / approved amount (for overdrafts and credit lines, limits for bank guarantees/letters of credit, combined limits for WCF and bank guarantees/letters of credit or contracts for standalone bank
For the first year (payable before loan drawdown)	1% on the agreed amount		
For the second and each subsequent year (payable within 7 days of the beginning of the second, respectively 3rd, 4th, etc. year)	1% on the actual debt on the principal or the bank's commitment		

Credit line	0.25% for each quarter or a part thereof		guarantee/letter of credit)
Overdraft	1.5% per annum		

- Changes in Tariff position **Commitment fee:**

OLD		NEW	
TYPE OF SERVICE	BGN	TYPE OF SERVICE	BGN
Commitment fee		Commitment fee	
Investment and working capital loans (with defined repayment schedule)	1% once-off on the unutilized portion of the agreed tranche	Investment and working capital loans (with defined repayment schedule)	1% once-off on the unutilized portion
Credit line (on the non-drawn down amount, to be collected on a monthly basis on the date of interest payments)	2% per annum	Credit line and Overdraft (on the non-drawn down amount, to be collected on a monthly basis on the date of interest payments)	1% per annum
Overdraft	0.5% per annum		

- Changes in Tariff position **Renegotiation fee:**

OLD		NEW	
TYPE OF SERVICE	BGN	TYPE OF SERVICE	BGN
For renegotiation	0.25% over the credit limit, min BGN 100, or over the outstanding debt on the principal plus the additionally approved limit/principal if applicable	For renegotiation or restructuring	0.25% over the credit limit, min BGN 200, or over the outstanding debt on the principal plus the additionally approved limit/principal if applicable
For restructuring of loan according to the classification of the Bank	0.25% on the limit or on the outstanding debt on the principal min. BGN 100		

- Removal of Tariff position **Fee for delaying of documents, required upon revolving a loan:**

OLD		NEW	
TYPE OF SERVICE	BGN	TYPE OF SERVICE	BGN
In case the documents are submitted in less than 30 days before the maturity of the loan	0.1% of the approved loan amount	<i>Removed from the Tariff</i>	
In case the documents are submitted in less than 10 days before the maturity of the loan	2% of the approved loan amount		

- Adding of a new Tariff position **Fee for non-fulfillment of one or more financial covenants and/or other special credit conditions and/or other explicitly contracted obligations under a loan agreement:**

OLD		NEW	
TYPE OF SERVICE	BGN	TYPE OF SERVICE	BGN
<i>New Tariff position</i>		Fee for non-fulfillment of one or more financial covenants and/or other special credit conditions and/or other explicitly contracted obligations under a loan agreement	

	Upon first non-fulfillment	
	For loans with approved amount up to 1 MBGN (or equivalent)	BGN 200
	For loans at 1 MBGN (or equivalent) or above	BGN 350
	For subsequent non-fulfillment	
	For loans with approved amount up to 1 MBGN (or equivalent)	0.1% of the approved loan amount but not less than 500 BGN
	For loans at 1 MBGN (or equivalent) or above	0.05% of the approved loan amount but not less than 1 000 BGN

- Changes in Tariff position **Partial or Full Prepayment of a Loan:**

OLD		NEW	
TYPE OF SERVICE	BGN	TYPE OF SERVICE	BGN
Partial or Full Prepayment of a Loan		Partial or Full Prepayment of a Loan	
In case of prepayment by refinancing /or loan agreement termination, with residual loan maturity over 1 year	5% once-off	In case of prepayment and / or loan agreement termination by refinancing or borrowings from third parties (including related parties to the Borrower) and / or early repayment made by the Co-debtor	5% once-off
In case of prepayment with own funds of loan with residual loan maturity over 1 year	4% once-off		
In case of prepayment by refinancing /or loan agreement termination with residual loan maturity up to 1 year	2% once-off	In case of prepayment and /or loan agreement termination with funds provided by the main activity of the Borrower	Negotiable
In case of prepayment with own funds of loan with residual loan maturity up to 1 year	1% once-off		

- Changes in Tariff position **Documentation and Legal services fees:**

OLD		NEW	
TYPE OF SERVICE	BGN	TYPE OF SERVICE	BGN
Documentation and Legal services fees		Documentation and Legal services fees	
Preparing documents for registering a pledge of a commercial enterprise (agreement for pledge of a commercial enterprise, an application for registration in the Commercial Register, the Central Register of Special Pledges and	100 (for the first page + 50 per each subsequent page of the agreement for a pledge of a commercial enterprise but not more than 600) 30 (for registering a pledge in the Central Register of Special Pledges and other respective registers)	Preparing documents for registering a pledge of a commercial enterprise (agreement for pledge of a commercial enterprise, an application for registration in the Commercial Register, the Central Register of Special Pledges and other respective registers)	100 (for the first page + 50 per each subsequent page of the agreement for a pledge of a commercial enterprise but not more than 600) 100 (for registering a pledge in the Central Register of Special Pledges and other respective registers)

other respective registers)			100 (for registration in each respective register)
Preparing an application for registering a pledge under the Special Pledges' Act	BGN 30	<i>Removed from the Tariff</i>	
Obliteration of a mortgage	BGN 20	Obliteration of a mortgage	BGN 100
Obliteration of a pledge under the Special Pledges' Act	BGN 20	Obliteration of a pledge under the Special Pledges' Act	BGN 100

- Changes in Section **Notes**:

OLD	NEW
The Loan Survey fees are collected at the time of submitting the application for the respective loan;	The Loan Survey fees are collected at the time of submitting the application for the respective loan;
The loan survey fees are re-calculated in a foreign currency according to BNB exchange rate on the day of submitting the application;	If the application is in different currency other than BGN the application is re-calculated according to BNB exchange rate on the day of submitting the application;
The administration fee for the first year is collected once-off upon signing the loan agreement and within 7days after the expiry of the 1-year period for each subsequent year;	The administration fee for the first year is collected once-off upon signing the loan agreement and for each subsequent year payable every 12 months from the date of signing the contract /including overdrafts and credit lines/. In case the revolving loan is refused for the forthcoming period, and the fee for the same is collected, it is refunded to the client;
<i>New note</i>	For non-revolving credit line management fee after the first year is collected on the remaining debt;
The administration fee is collected upon each revolving of the loan;	<i>The note is removed from the Tariff</i>
The administration fee for an overdraft is collected in full regardless of the loan period – whether a year or a shorter one;	<i>The note is removed from the Tariff</i>
Current loans shall be serviced in accordance with the agreed terms and conditions and shall not be subject to negotiation;	<i>The note is removed from the Tariff</i>
Upon a request for revolving a working capital loan, a credit line or overdraft, the full price shall be payable as if it were a new loan;	Upon a request for revolving a working capital loan, a credit line or overdraft Survey fee shall be payable. In case of renegotiation of current parameters, other than the term of the loan during the revolving, no renegotiation fee is collected;
The fee for “preparing documentation for registering collateral” shall be due only in the cases when the respective document is prepared by a legal advisor of the Bank. The fee shall not be collected in case the document is prepared by a notary public or an attorney at law;	The fee for “preparing documentation for registering collateral” shall be due only in the cases when the respective document is prepared by a legal advisor/employee of the Bank. The fee shall not be collected in case the document is prepared by a notary public or an attorney at law;
It is acceptable to collect ex-officio the management fee for credit – overdraft for business clients (excluding overdraft loans under programs with financial instruments) from the approved limit. For the first year the management fee to be collected, upon client's request, from the overdraft, or another account, or to be paid by cash deposit. For each subsequent year, in the case of revolving the credit, the management fee can be collected from the overdraft limit only in case that no funds are secured by the client to the account of overdraft, or other own accounts.	Bank shall be entitled to collect ex-officio all due loan fees of business clients.

4. Adding a new text in section "Notes" in Chapter XV: BANK GUARANTEES, as follows:

OLD	NEW
<i>New note</i>	For guarantees, secured with collateral other than cash, apart from the fees due in accordance with the present, the client shall pay fees and commissions (like management fee, application fee, renegotiation fee and others) in accordance with chapter XIV Loans. Commitment fee is not applicable.

Best regards,
UBB Team